

ABOUT LANTERNS MICROFINANCE:

Lanterns Microfinance Limited founded on 20th of January 2017, with its head office in Soroti and its operation being extended to the Districts of Kumi, Amuria, Serere, Ngora, Katakwi and Kaberamaido. Lanterns Microfinance Limited offers microfinances and other financial services to its clients regardless of the sex, race, religion, creed and marital status.

At Lanterns Microfinance we are on a mission to increase income for smallholder farmers and micro entrepreneurs in Uganda through productive credit, asset-financing and training. Our exceptional merger of assets, comprehensive financing, and training allows our team to associate farmers and entrepreneurs to the necessary tools to move forward.

Lanterns Microfinance equips farmers and entrepreneurs in Uganda with income-generating tools on inclusive financing plans. We are 100% focused on enabling our clients to invest in their future to propel themselves and their families forward.

We've invented our terms and conditions to respond to the exceptional needs of both our deep-rural customers and entrepreneurs.

This means our requirements, repayment schedules, and collateral needs are all designed to responsibly lower the adoption threshold so more farmers and entrepreneurs can access our income-producing assets.



Vision:

To be a preferred Rural Financial service provider in the Region

Mission:

To deliver innovative client centred financial services.

How it's Been Going So Far and Targets

Savings Deposits	Loan Portfolio
<p>\$141,838 Savings Deposits in 2022.</p> <p>Using our group methodology, we are in position to increase deposits by 35% in 2022. The savings are from different savings products (Youth, Girls, schools) co-designed. This also provides 56% of the loan portfolio given to members.</p>  <p>2023-2024 Target: 250,000 Deposits</p>	<p>\$252,165 loans disbursed in 2022 at an interest rate of 60% Per annum</p> <p>2023 - 2024 Target; \$ 500,000 loans to be disbursed.</p> <ul style="list-style-type: none"> : Set up housing & construction Projects ; Set up supply chain for produce banking
<p>70% Active Accounts</p> <p>3,500 out of 5,000 accounts are active</p> 	<p>30% funded</p> <p>3,500 customers acquired loans out of 5,000 due to limited loan Funds</p>

2023-2024 Target: 95% active

2023-2024 Target: 60% funded



1 Main Office in Soroti City located in Uganda, East Africa with outreached
To 6 district within Eastern region (Kumi, Ngora, Katakwi, Amuria, Kaberamaido and Serere



2023 - 2024 Target; 1 (2 New Branches in Gulu & Lira District

2.0x growth in income

US \$ 151,299 loan incomes
US \$ 55,167 other incomes
90% repayment rate.



2023-2024 Target; 2.5x growth in income

VSLA & Farmer groups training

200 both VSLA & Farmer groups trained

2023-2024 Target; 500 VSLA & Farmer groups training

\$25,000

In grants.



2023-2024 Target: 5.0x investment increase

3. Our Impact: Two farmers, Gimbo and Ikoba

Gimbo Gwasita, Enkumbi Tebeya Farmers Group and Ikoba Jacob, Natapara Farmers Group



Gimbo Gwasita is a 45 year old lady, married with 8 children, and owns 3 acres of farm land in Nambiri village. In addition to the training, she took a US \$ 100 loan to invest in 1 acre of maize. She has grown from 300kgs per acre to 800kgs per acre a 2.6x increase in productivity, and from farm income of US \$ 60 to US \$ 132, a 2.1x increase and saves at least US \$ 1 per week. In 2022, she aims to double farm size, productivity and income and utilize the group more.



Ikoba Jacob is 40 years, married with 11 children, and owns 5 acres of farm land in Natapara village. In addition to the training, he took a US \$ 200 loan to invest in 2 acres of maize. He has grown from 350kgs per acre to 850kgs per acre a 2.5x increase in productivity, and from farm income of US \$ 140 to US \$ 268 a 1.8x increase and saves at least US \$ 2 per week. In 2022, he too aims to use all his land, and also double all productivity and income.

Our Previous Summarized Financials!

LANTERNS MICROFINANCE LTD CASH FLOW STATEMENT

Cash Inflow		Cash Outflow	
Grants	US \$ 25,000	Loans	US \$ 252,165
Deposits	US \$ 141,838	Operations	US \$ 95,219
Other incomes	US \$ 55,167		
Interest income	US \$ 151,299		
		Total Cash Outflow	US \$ 347,384
Total Cash Inflow	US \$ 373,304		
	Net Cash Flow		US \$ 25,920

What We Need to Get There: US \$ 500,000 for 2023 -2024

Bucket 1: Loan Fund

60% loan funds of which 80% will be to SMEs/VSLA/Farmer groups. The common loans acquire are for farm inputs, construction, equipment, Energy & to commercial Farmers. Capital Costs-Equipment, Furniture,& Partitions
Internet, Salaries & Maintenance.



\$ 300,000

Total: \$500,000

Expected Return

60% = \$180,000

TOTAL RETURN

\$408,000

Bucket 2: Construction

30% will cover the low cost housing projects & purchase of construction material. It comes as a loan product. The construction department does the designs, costing & the construct the building is secures its self. Should the client fail to pay, the property will be transferred to another person.



\$ 150,000

72% = \$108,000

Bucket 3: Energy & technology

10% of the cash will be injected into energy & overnight lending on digital platforms. This loan can be accessed by anyone who wants to buy solar or wants to have solar set up for them. This bucked also offer overnight loans to customers who want money for 30 days or less. They pay 5% weekly



\$ 50,000

240% = \$120,000

Our Financial Request:

- Contribute to our budget. We accept all donations. Debt & Equity Investments. The investor could be foundations or individuals.

Our Note of Thanks

We are so grateful for your support! For more information and more detailed budgets, please email or call; Nobert Ouma, CEO **LANTERNS MICROFINANCE LTD**. Email; lanternsmicrofinance@gmail.com Tel: +256 773511634 WhatsApp Number: +256 705042155 website: www.lanternsmicrofinance.com